

# Fair West Neighborhood Association ~ Bylaws

## Article 9 ~ Monetary Matters

*Section 1:* The President, Vice President shall have banking and check signing privileges. The Treasurer shall be the only person with check drafting privileges. The Treasurer shall have access to the monthly statement. The depository for the FWNA funds shall be the President, Vice President, and Treasurer. Electronic transfer of funds is acceptable. A physical record of all transactions must be retained and produced upon request by the Board of Directors.

*Section 2:* No Member, Board Member, or Officer shall receive directly or indirectly any compensation or pecuniary benefit from the FWNA, except that FWNA may reimburse for expenses.

*Section 3:* Any expenses \$75 or under may be made at the sole discretion of the President, Vice President, and Treasurer and must meet the goals and objectives of FWNA. Expenses \$75.01 or more shall require the approval of the Board of Directors in advance. Spending done before Board of Directors approval is not guaranteed reimbursement.

*Section 4:* The FWNA may hire vendor(s) approved by the Board of Directors for services and pay reasonable compensation for those services. The vendor may be a FWNA Member, but the vendor shall not be a Board Member. Appropriate invoicing shall be submitted to the Board of Directors. Appropriate receipts shall be issued and copies kept for record by the Treasurer.

## Article 10 ~ Emergency Circumstances

*Section 1:* Emergency Circumstances shall be considered in effect when it has been determined by the Mayor of Albuquerque, and/or the Governor of New Mexico that meeting in person is not considered safe.

*Section 2:* In the event the Board of Directors and Membership are unable to meet in person due to emergency circumstances, meetings shall be held using an electronic platform agreed upon by the Board of Directors. All Membership and Board of Directors will be notified of the meeting by the Secretary as per *Article 8; Section 1* and shall include instructions in their notice instructions on how to join the meeting. A meeting held under Emergency Circumstances using an electronic platform shall be considered an official meeting. Official business may be conducted and voting may occur as long as it is otherwise consistent with *Article 8*.

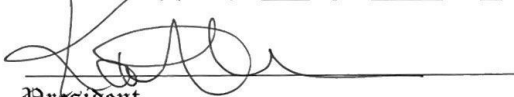
## Article 11 ~ Dissolution

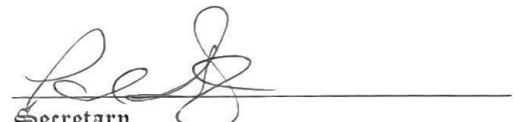
In the event of dissolution of the Fair West Neighborhood Association, the Board of Directors shall, after payment of all liabilities of the FWNA, dispose of the remaining assets of the FWNA exclusively for such charitable or educational purposes as determined by present Members. The Secretary shall archive all records in a manner determined by the Board of Directors to allow reasonable access for future reference, and shall report dissolution to the City of Albuquerque Office of Neighborhood Coordination (ONC). After report of dissolution is received and verified by the City of Albuquerque Office of Neighborhood Coordination (ONC) all Resident and Business Memberships, Board of Directors, and Officer positions shall be terminated.

## Article 12 ~ Amendments to Bylaws

The Fair West Neighborhood Association Bylaws may be amended at any Regular or Special Meeting of the General Membership by two-thirds (2/3) vote of Members present. Membership shall be notified by the Secretary fourteen (14) days in advance in the agenda for the meeting if amendments will be entertained or voted on.

We the undersigned Officers of Fair West Neighborhood Association hereby adopt and ratify these Bylaws with the permission of the Resident and Business Membership on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

  
\_\_\_\_\_  
President

  
\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Vice President

  
\_\_\_\_\_  
Treasurer

## Ratifying Board Members, Resident Members, and Business Members











